

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7208

BILL NUMBER: SB 162

DATE PREPARED: Dec 22, 2000

BILL AMENDED:

SUBJECT: Sales Tax Reporting Periods.

FISCAL ANALYST: John Parkey

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill revises the reporting and payment periods in which a retail merchant must report and pay the merchant's state gross retail and use taxes.

Effective Date: July 1, 2001.

Explanation of State Expenditures: The proposed changes in this bill will have a minimal administrative impact on the Department of State Revenue.

Explanation of State Revenues: The frequency with which a retailer must submit sales tax collections to the Department of State Revenue is based on the retailer's average monthly sales tax liability for the previous calendar year. This bill would give more relatively small retailers the option of remitting their collections less frequently. The bill's impact on sales tax revenue is expected to be minimal due to the size and number of the firms affected.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of State Revenue.

Local Agencies Affected:

Information Sources: Tom Conley, Department of State Revenue, (317) 232-2107.